**ACCOUNTING STANDARDS FOR WAQF:**

**GOOGLE SCHOLAR REVIEW 2008-2018**

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**Abstract**

Endowment (*WAQF*) institutions are the third sector in the economy and the need for waqf accounting for *WAQF* institutions are becoming increasingly important among academic scholars, practitioners and *Sharia* scholars. *WAQF* accounting in Islamic finance industry raised in previous studies in several countries and discussed by *Sharia* scholars. The purpose of this paper is to examine the need of accounting standards for waqf and endowment. This paper reviewed articles in accounting for waqf by using Google scholar and using this term “Accounting for endowment” and “Accounting for WAQF” to collect the data. However, the main results showed, for testing this term “Accounting for endowment” we found “27” articles and for “Accounting for WAQF” we found “24” articles in April 2018. Only 19 articles qualified for inclusion in this study. The authors have read the abstract and included only papers published in English. Therefore, this study relevant to Sharia scholars in Islamic finance industry for strategizing and encouraging to introduce accounting for *WAQF* in education system.

**Keywords:** Waqf Accounting, Accounting standards, Islamic financial institutions, Waqf (endowment) Institutions.