

Theme: Waqf and the halal industry

## **Sodaqo Minimarket: case study of halal industrial development based on waqf implementation**

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Waqf is one of the instruments of Islamic philanthropy which is now beginning to be the solution for community problems, especially economic problems. The forms of Waqf are designed to be productive so that it can create long-term benefits, with wider scope of beneficiaries. Sodaqo Minimarket managed by PT. Hydro Perdana Retailindo in Indonesia became the pioneer of the retail industry supported by endowments (waqf). Until May 2018, 210 outlets and 3 distribution centers have been established in Java and Lombok. The waqf investment is maintained and managed to provide profit. Portions of the profit are used to support the surrounding community besides being used to expand the industry. The Waqf value is maintained to sustain perpetual benefits. More than 800 partners involved in SMEs that produce a variety of halal products, ranging from rice to cleaning products, also strengthen and collaborate with Sodaqo. In this paper, we will explain the history, brief business processes, schemes given to SME partners and how endowments provide more value in this halal industry. The purpose of this paper is to be a reference that can be used by other halal enterprises and companies who want to develop and expand their benefits with waqf instrument, and how to maintain its continuity.

Keywords: Waqf, Productive, Industry, Halal, Retail

1) Global Halal Foundation

2) PT. Hydro Perdana Retailindo